



Annual Report  
for the year ended 31 March 2017

Registered Number: 08133965

**Inspired to Achieve Limited**

Registered Address: Inspired to Achieve Limited, Lupin Way, Yeovil, Somerset. BA22 8WN

T: 01935 404 592 F: 01935 404 508 [www.inspiredtoachieve.co.uk](http://www.inspiredtoachieve.co.uk)

Registered in England, Company Number 08133965

# Inspired to Achieve Limited

## Annual Report for the year ended 31 March 2017

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# Inspired to Achieve Limited

Registered Number: 08133965

## Directors and Advisors for the year ended 31 March 2017

The directors of the company who were in office during the year and up to the date of signing of the financial statements were

Gary Orr	(resigned 11 July 2017)
William John Coutts	
Phyllida Culpin	(resigned 15 December 2016)
Alexander Burghart	(resigned 22 August 2016)
Helen N Lacey	
Andy Skarzynski	(resigned 20 June 2017)
Sam Leigh	(appointed 11 July 2017)

### Independent Auditors

PricewaterhouseCoopers LLP  
Princess Court  
23 Princess Street  
Plymouth PL1 2EX

### Bankers

The Royal Bank of Scotland plc  
2 Hendford  
Yeovil  
Somerset  
BA20 1TN

Barclays Bank plc  
King George Street  
Yeovil  
Somerset  
BA20 1PX

Inspired to Achieve Limited is a company limited by shares (Registered in England, Company Number 08133965).

The registered office is at Lupin Way, Yeovil, Somerset, BA22 8WN

# Inspired to Achieve Limited

Registered Number: 08133965

## Report of the Board of Directors for the year ended 31 March 2017

The Board is pleased to present its report and the audited financial statements for the year ended 31 March 2017.

The directors of the company who were in office during the year and up to the date of signing the financial statements, unless otherwise stated, were

Gary Orr	(resigned 11 July 2017)
William John Coutts	
Phyllida Culpin	(resigned 15 December 2017)
Alexander Burghart	(resigned 22 August 2016)
Helen N Lacey	
Andy Skarzynski	(resigned 20 June 2017)
Sam Leigh	(appointed 11 July 2017)

### The Company

The Company is registered at Companies House in accordance with the Companies Act and is limited by shares. It is a wholly owned subsidiary of Yarlinton Housing Group.

### Principal Activities

The main activity of the Company is the provision of employment and training advice services. It also provides educational support services to local schools.

### Business Review

The financial position and results for the year ended 31 March 2017 are set out on pages 11 and 12 of these financial statements. For the year ended 31 March 2017, the Company made an operating loss of (£12k) (2016: operating loss £46k).

### The Board of Directors

The Directors are responsible for strategy, policy, managing the business and monitoring the performance of the Company.

Board members have an obligation to uphold the values and objectives of the Company. They agree to contribute to and share responsibilities for the policies and decisions of the Board. They declare any conflicts of interest and must act at all times in the best interest of the Company. Board members derive no financial benefit or personal gain of any sort from being on the Board. Board members are appointed by the Board of Yarlinton Housing Group, the Company's parent entity.

The Board members bring skills and experience, which include:

- General business skills
- Management and recruitment of staff
- Marketing
- Finance

# Inspired to Achieve Limited

Registered Number: 08133965

## Report of the Board of Directors for the year ended 31 March 2017 (continued)

The Audit Committee of Yarlington Housing Group has responsibilities for Inspired to Achieve Limited.

Operational matters of the Company are delegated to the Chief Executive and the Executive Team of Yarlington Housing Group.

### Corporate Governance

As at 31 March 2017 the board had four members. The Board takes an active interest in all internal control and corporate governance matters. It aims to meet the highest standards of governance and probity.

### Employees

The Company has 8 employees (2016: 9).

### Charitable donations

The Company made no charitable donations during the year (2016: £nil).

### Insurance

During the year and up to the date of this report, the Company maintained liability insurance and third-party indemnification provisions for its directors, under which the Company has agreed to indemnify the directors to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, the execution of their powers, duties and responsibilities as directors of the Company. These indemnities are Qualifying Third Party Indemnity Provisions as defined in Section 234 of the Companies Act.

### Financial Risk Management Policy

Yarlington Housing Group, the parent of Inspired to Achieve Limited, engages specialist treasury advisors to advise on interest rate and liquidity risk across the Group. The Board approves a treasury management policy annually; this policy addresses cash flow risk. This policy is applied to all entities within the Group.

### Going Concern

The Board, after reviewing the Company's budget for 2017/2018, the Group's medium term financial position as detailed in the 30-year business plan, is of the opinion that the Company has adequate resources to continue in business for the foreseeable future. The directors believe this, combined with a number of long term and shorter contracts either ongoing or in the pipeline, means that the Company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

# Inspired to Achieve Limited

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## Report of the Board of Directors for the year ended 31 March 2017 (continued)

Yarlington Housing Group have confirmed that it will continue to provide operational and financial support to Inspired to Achieve for the foreseeable future, and in any event for a period of at least 12 months from the date of signing these financial statements.

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

### Independent Auditors

A resolution will be made at the Annual General Meeting to appoint PricewaterhouseCoopers LLP as auditors to the Company.

### Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware; and that each director has taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

### Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

# Inspired to Achieve Limited

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## Report of the Board of Directors for the year ended 31 March 2017 (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

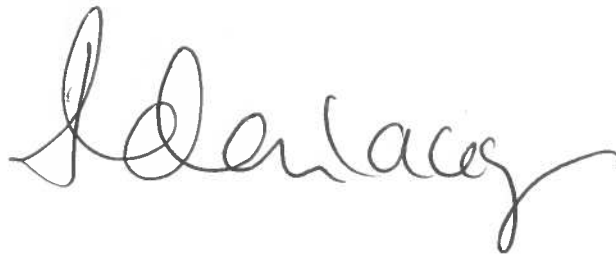
The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors of the ultimate parent entity are responsible for the maintenance and integrity of the ultimate parent entity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board of Directors on 11 July 2017 and signed on its behalf by

**Helen N Lacey**  
**Director**  
**Date: 25 July 2017**

A handwritten signature in black ink, appearing to read 'H N Lacey', written in a cursive style.

# Inspired to Achieve Limited

Registered Number: 08133965

## Independent auditors' report to the members of Inspired to Achieve Limited

### Report on the financial statements

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#### Our opinion

In our opinion, Inspired to Achieve Limited's financial statements (the "financial statements"):

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

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#### What we have audited

The financial statements, included within the Annual Report, comprise:

- the Statement of Financial Position as at 31 March 2017;
- the Statement of Comprehensive Income for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice), applicable to Smaller Entities.

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

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### Opinion on other matters prescribed by the Companies Act 2006

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In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Board of Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Board of Directors has been prepared in accordance with applicable legal requirements.



## **Inspired to Achieve Limited**

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### **Independent auditors' report to the members of Inspired to Achieve Limited (continued)**

In addition, in light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we are required to report if we have identified any material misstatements in the Report of the Board of Directors. We have nothing to report in this respect.

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#### **Other matters on which we are required to report by exception**

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##### **Adequacy of accounting records and information and explanations received**

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

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##### **Directors' remuneration**

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

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##### **Entitlement to exemptions**

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to: prepare financial statements in accordance with the small companies regime; take advantage of the small companies exemption in preparing the Report of the Board of Directors; and take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.

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#### **Responsibilities for the financial statements and the audit**

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##### **Our responsibilities and those of the directors**

As explained more fully in the Statement of directors' responsibilities in respect of the financial statements set out on pages 6 and 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with Auditing Practices Board's Ethical Standards for Auditors.

# Inspired to Achieve Limited

Registered Number: 08133965

## Independent auditors' report to the members of Inspired to Achieve Limited (continued)

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

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### What an audit of financial statements involves

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report. With respect to the Report of the Board of Directors, we consider whether this report includes the disclosures required by applicable legal requirements.

*Heather Ancient*

Heather Ancient (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Plymouth  
27 July 2017

# Inspired to Achieve Limited

Registered Number: 08133965

## Statement of Comprehensive Income for the year ended 31 March 2017

	Note	Year ended 31 March 2017 £'000	Period ended 31 March 2016 £'000
Turnover	5	315	372
Cost of sales		(272)	(319)
Administrative Expenses		(55)	(99)
<b>Operating loss</b>	6	<b>(12)</b>	<b>(46)</b>
Interest payable and similar charges		-	-
<b>Loss on ordinary activities before taxation</b>		<b>(12)</b>	<b>(46)</b>
Tax on loss on ordinary activities	8	-	-
<b>Loss for the financial year</b>		<b>(12)</b>	<b>(46)</b>
Other comprehensive income		-	-
<b>Total comprehensive expense for the financial year</b>		<b>(12)</b>	<b>(46)</b>

All of the Company's turnover and results disclosed above are derived from continuing activities.

# Inspired to Achieve Limited

Registered Number: 08133965

## Statement of Financial Position as at 31 March 2017

	Note	2017 £'000	2016 £'000
<b>Fixed Assets</b>			
Intangible assets		4	-
Tangible assets		-	-
<b>Current assets</b>			
Debtors	9	11	47
Cash at bank and in hand		80	1
<b>Total current assets</b>		<b>91</b>	<b>48</b>
<b>Creditors: amounts falling due within one year</b>	10	<b>(189)</b>	<b>(130)</b>
<b>Net current liabilities</b>		<b>(98)</b>	<b>(82)</b>
<b>Total assets less current liabilities</b>		<b>(94)</b>	<b>(82)</b>
<b>Capital and reserves</b>			
Called up share capital	11	-	-
Accumulated losses		(94)	(82)
<b>Total equity</b>	12	<b>(94)</b>	<b>(82)</b>

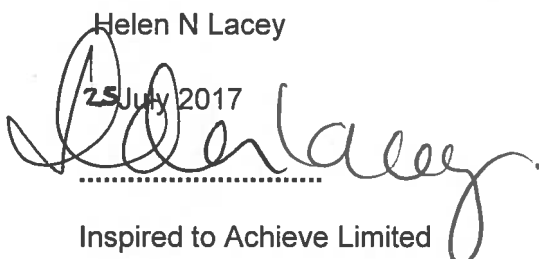
The notes on pages 13 to 21 are an integral part of these financial statements.

The financial statements on page 11 to 21 were approved by the board of directors on 11<sup>th</sup> July 2017 authorised for issue and signed on its behalf by

Board Member:

Helen N Lacey

25 July 2017

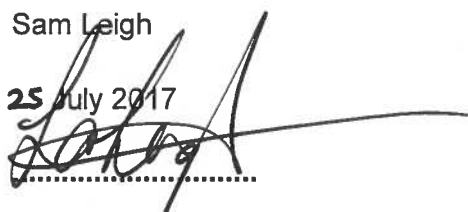


Inspired to Achieve Limited  
Registered no. 08133965

Board Member:

Sam Leigh

25 July 2017



# **Inspired to Achieve Limited**

Registered Number: 08133965

Notes to the financial statements for the year ended 31 March 2017

## **1 Statement of compliance**

The individual financial statements of Inspired to Achieve Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

## **2 General Information**

Inspired to Achieve Limited provides employment and training advice to residents of its parent entity, Yarlinton Housing Group. The Company has also provides similar advice to individuals considered to be disadvantaged and provides educational support services to local schools.

The company is a private company limited by shares and is incorporated and domiciled in England. The address of its registered office is Lupin Way, Yeovil, Somerset, BA22 8WN.

## **3 Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The company has adopted FRS 102 in these financial statements.

### **Basis of preparation**

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by certain financial assets and liabilities measured at fair value through profit or loss.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 4.

# Inspired to Achieve Limited

Registered Number: 08133965

Notes to the financial statements for the year ended 31 March 2017

## 3 Summary of significant accounting policies (continued)

### Going Concern

The Board, after reviewing the Company's budget for 2017/2018, the Group's medium term financial position as detailed in the 30-year business plan, is of the opinion that the Company has adequate resources to continue in business for the foreseeable future. The directors believe this, combined with a number of long term and shorter contracts either ongoing or in the pipeline, means that the Company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

Yarlington Housing Group have confirmed that it will continue to provide operational and financial support to Inspired to Achieve for the foreseeable future, and in any event for a period of at least 12 months from the signing of these financial statements.

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

### Exemptions for qualifying entities under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions. The company has taken advantage of the exemption, under FRS102 paragraph 1.12(b), from preparing a statement of cash flows, on the basis that it is a qualifying entity and its ultimate parent, Yarlington Housing Group, includes the company's cash flows in its own consolidated financial statements. It has also taken the exemption available to not prepare a statement of changes in equity.

### Turnover recognition

Turnover is measured at the fair value of the consideration received or receivable and represents the amount receivable for goods supplied or services rendered, net of returns, discounts and rebates allowed by the company and value added taxes.

The company recognises turnover on delivery of advice services. All turnover is of the same nature and relates to services provided in the South West of the UK.

The company has two main revenue streams:

#### (1) Employment and Training Advice

The company supports the residents of its parent, Yarlington Housing Group to find employment or access training to better enhance future employment opportunities.

# Inspired to Achieve Limited

Registered Number: 08133965

Notes to the financial statements for the year ended 31 March 2017

## 3 Summary of significant accounting policies (continued)

### (2) Educational Support Services

The company works with local schools to provide mentoring, advice and support pupils who are under achieving at school.

Turnover represents the invoice value (excluding VAT), and is recognised when the delivery of the advice/support carried out can be reliably measured.

### Value Added Tax (VAT)

The Company's main income stream, being the provision of employment and training advice, is standard-rated for VAT purposes. The majority of its expenditure is subject to VAT, which the Company is able to reclaim – this expenditure is therefore shown exclusive of VAT.

### Taxation

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current or deferred taxation assets and liabilities are not discounted.

#### (i) Current tax

Current tax is the amount of income tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

#### (ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is recognised on all timing differences at the reporting date except for certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

# Inspired to Achieve Limited

Registered Number: 08133965

Notes to the financial statements for the year ended 31 March 2017

## 3 Summary of significant accounting policies (continued)

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

### Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

### Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

### Website development costs

The company has a website, which is used to promote the company's activities. Design and content development costs are capitalised to the extent that they deliver demonstrable benefits to the company and are depreciated over three years. On-going costs of maintaining and operating the website are charged as other operating costs.

## 4 Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

- (i) **Bad Debt Provision:** The company makes an estimate of the recoverable value of trade and debtors. Outstanding debt is categorised by age profile and a provision is made in the financial statements based on this profile.



# Inspired to Achieve Limited

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Notes to the financial statements for the year ended 31 March 2017

## 5 Turnover

The geographical range of the company is wholly within the United Kingdom and all turnover is generated from within this area. The turnover generated can be split into two distinct areas of business and is detailed below:

	2017 £'000	2016 £'000
Employment and training advice	276	246
Educational support services	39	126
	<b>315</b>	<b>372</b>

## 6 Operating loss

	2017 £'000	2016 £'000
<b>This is stated after charging:</b>		
Auditors' remuneration:		
- audit of these financial statements	4	4
- other services relating to taxation	2	2

## 7 Employees and directors' emoluments

There are eight employees of the company (2016: nine).

The Directors who served during the year received no emoluments through Inspired to Achieve Limited (2016: £nil), their emoluments were settled by company's immediate parent, Yarlington Housing Group.

Emoluments are received by Directors for services provided to the group as a whole and not separated by individual company. Total emoluments paid to the Directors of the company for their services across the group are summarised overleaf. Full disclosure of all emoluments can be found on page 46 of the Yarlington Housing Group consolidated financial statements.

# Inspired to Achieve Limited

Registered Number: 08133965

Notes to the financial statements for the year ended 31 March 2017

## 7 Employees and directors' emoluments (continued)

	2017 £'000	2016 £'000
The aggregate emoluments paid or receivable by non-executive Directors & former non-executive directors (Board Member Remuneration)	8	41
The aggregate emoluments paid or receivable by executive Directors & former executive directors (Exec Team Remuneration)	255	257
The emoluments paid to the highest paid Director excluding pension contributions	155	155
The aggregate amount of Directors or past Directors pensions, excluding amounts payable under a property funded pension scheme	28	32
The aggregate amount of any consideration payable to Directors for loss of office	30	0

£140,714 of the remuneration in the emoluments above has been paid to former Directors (2016: nil).

The Company has 8 employees (2016: 9).

	2017 £'000	2016 £'000
<b>Staff costs for the above employees:</b>		
Wages and salaries	209	228
Social Security costs	20	22
Other pension costs	9	11
	<b>238</b>	<b>261</b>

# Inspired to Achieve Limited

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Notes to the financial statements for the year ended 31 March 2017

## 8 Tax on loss on ordinary activities

	2017 £'000	2016 £'000
Current tax charge for the year - Corporation tax at 20% (2016: 20%)	-	-
Adjustments in respect of previous periods	-	-
Deferred tax	-	-
<b>Taxation charge for the year</b>	-	-

### Factors affecting the tax charge for the year

	2017 £'000	2016 £'000
Loss on ordinary activities before taxation	(12)	(46)
Tax on loss on ordinary activities at Standard rate of Corporation Tax of 20% (2016: 20%)	(2)	(9)
Adjustments in respect of previous periods		-
Effects of:		
- Utilisation of tax losses		-
- Expenses not deductible for tax purposes		-
- Group relief not paid for	2	9
<b>Total tax charge for the year</b>	-	-

The company has £996 of unrecognised deferred tax assets in relation to £5,861 tax losses brought forward (2016: £1,172).

### Factors that may affect future tax charges

The July 2015 budget statement announced changes to the UK corporation tax rate which reduced the main rate of corporation tax to 19% from 1 April 2017 and to 18% from 1 April 2020. The Finance Act 2016 reduced the main rate of corporation tax to 17% from 1 April 2020. These changes were substantively enacted on 26 October 2015 and 6 September 2016 respectively, and accordingly deferred tax balances within the financial statements have been calculated using a rate of 17% (2016: 18%).

# Inspired to Achieve Limited

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Notes to the financial statements for the year ended 31 March 2017

## 9 Debtors

	2017 £'000	2016 £'000
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	-	3
Other Debtors	8	29
Prepayments and Accrued Income	3	15
	<b>11</b>	<b>47</b>

## 10 Creditors: amounts falling due within one year

	2017 £'000	2016 £'000
Bank loans and overdrafts	-	5
Trade creditors	25	10
Amounts owed to group undertakings	59	87
Corporation Tax	-	-
Other taxation and social security	17	24
Accruals and deferred income	88	4
	<b>189</b>	<b>130</b>

All creditors including amounts owed to group undertakings are unsecured and do not incur interest charges.

## 11 Called up Share Capital

	2017 Number	2016 Number	2017 £	2016 £
Authorised Shares of £1 each	100	100	100	100
Allotted and fully paid Shares of £1 each	1	1	1	1

# Inspired to Achieve Limited

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Notes to the financial statements for the year ended 31 March 2017

## 12 Reconciliation of total equity

	2017 £'000	2016 £'000
Accumulated losses as at 1 April	82	36
Loss for the financial year	12	46
<b>Accumulated losses as at 31 March</b>	<b>94</b>	<b>82</b>
<b>Called up share capital (note 12)</b>	<b>-</b>	<b>-</b>
<b>Total equity at 31 March</b>	<b>94</b>	<b>82</b>

## 13 Related party transactions

Please see note 7 for disclosure of the directors' remuneration and key management compensation.

The company is exempt from disclosing other related party transactions as they are with other companies that are wholly owned with the Group (FRS 102, para 33).

## 14 Controlling Parties

The ultimate parent undertaking and controlling party is Yarlinton Housing Group, a charitable community benefit society registered in the United Kingdom. Inspired to Achieve Limited is a subsidiary undertaking of Yarlinton Housing Group. The largest and smallest group in which the results of the Company are consolidated is that headed by Yarlinton Housing Group. The consolidated financial statements of the Group are available to the public and can be obtained from the entity's registered office (Yarlinton Housing Group, Lupin Way, Yeovil, Somerset, BA22 8WN).